

## ENVIRONMENTAL POLICY

*ECUASOLIDUS S.A., is an Ecuadorian company formed in 2015, with its head office in Quito. Ecuasolidus became a subsidiary of Aurania Resources Ltd. in 2017. It is focussed on exploration for medium- and large-scale mineral resources. Its mineral concessions confer a right to explore for both metallic and non-metallic minerals in 42 concessions that extend 95km along the Cordillera de Cutucú, constituting the “Lost Cities – Cutucú Project”. The Company is fully aware that it operates in an environmentally sensitive region of Ecuador and therefore it undertakes to operate under the following principles:*

1. Maintain respectful relations with the local community and its cultural heritage while seeking to promote mutually beneficial relationships.
2. Promote strategic relationships with public and private stakeholders to protect the environment in a sustainable manner.
3. Implement initiatives to protect indigenous flora and fauna within the Project’s area of influence.
4. Implement operational policies and controls to the extent that technology and our resources permit, to prevent, minimize and mitigate the environmental impacts of our operations.
5. Promote and encourage more efficient use of natural resources and their by-products by implementing appropriate technological options within the means available.
6. Continually monitor changes in legislation related to environmental laws and regulations of Ecuador and other environmental institutions to which we adhere, to ensure compliance.
7. Ensure that contractors and suppliers provide services and products in a manner that is compliant with this environmental policy.
8. Strengthen the professionalism of our staff with respect to environmental matters and encourage their commitment to, and proactive involvement in, protecting the environment.
9. Support viable and relevant initiatives of our staff to improve methodologies aligned with optimal environmental stewardship.
10. Provide, maintain, and improve operational and administrative infrastructure that ensures alignment with the principles of this environmental policy.

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Richard Spencer, PhD  
*President and Director, Aurania Resources Ltd*

ECUASOLIDUS S.A.(Subsidiary of Aurania)