

Clean Air Metals

ESG Strategy Statement 2023

Clean Air Metals (CAM) has a goal to be an environmental, social and governance ("ESG") leader in the junior mining exploration and development space.

Environmental baseline studies have been completed for many aspects of the project, remain ongoing and will result in a detailed and comprehensive data set for all physical, biological and human environment at the Thunder Bay North project Site. Completed reports including surface water studies comparing current and historical water quality data and archaeological studies have been freely shared with consulted First Nations. Clean Air Metals has implemented management plans for our exploration operations related to: Species at Risk, Migratory Birds, Biodiversity, Invasive Species, Cultural Heritage and Environmental Spills. Staff voluntarily participate in waste reduction initiatives by recycling at all operations sites. All exploration drill sites are reviewed in the field to ensure compliance with applicable regulations and industry standards. Continuous improvement is achieved through team engagement and oversight by an independent third party.

From a social engagement perspective, the Company has achieved peer leading progress with its First Nation Partners through the Exploration Agreement (signed April 13, 2022), establishing the foundation for a project partnership into the future. The Exploration Agreement confirms a framework for a mutually beneficial relationship between Clean Air Metals and the three participating First Nations: Fort William First Nation; Red Rock Indian Band; and, Biinjitiwabik Zaaging Anishinaabek. The Exploration Agreement establishes a foundation for collaborative and respectful communications between the Cooperating Participants to identify;

- (i) potential impacts of the Thunder Bay North Project on the Cooperating Participants interests and rights;
- (ii) the appropriate measures to mitigate and avoid any adverse effects; and
- (iii) opportunities to enhance positive impacts and benefits.

The Corporation also announced the issuance a common share purchase warrants of the Corporation to the Cooperating Participants on January 29, 2021 under the Memorandum of

Agreement. The Board and senior management believe that extending common share purchase warrants of the Company as a key part of early engagement and accommodation is innovative, respectful and aligns the interests of the company with the interests of the Cooperating Participants on a fundamental, first principles basis. The company has assisted the three First Nations in the creation of a Joint Venture company called Aki Resources NorthWest, which will be vital in assisting CAM on future business opportunities. We are committed to developing meaningful relationships with the community of Kiashke Zaaging Anishinaabek, which is located on the lands of the Robinson Superior Treaty of 1850. Clean Air Metals acknowledge the contributions of the Metis people to the rich history of this region and endeavour to develop appropriate relationships with the MNO and Red Sky Metis Independent Nation. All CAM staff have completed cultural sensitivity training and review of the PDAC e3 Plus exploration best practices guidelines.

The peer leading environmental and social factor performance are borne of a strong policy and a governance factor mandate that is driven by the Board. The Company has published various corporate governance policies to its website at <https://www.cleanairmetals.ca/corporate/corporate-governance/> including: a Code of Business Conduct and Ethics; a Sustainability Policy; an Ethical Workplace and Reporting Policy and Procedure; and, an Equity, Diversity and Inclusion Policy. Sound corporate governance practices are designed to promote the well-being and ongoing development of the Company, having as its ultimate objective the best long-term interests of the Company and the enhancement of value for shareholders and stakeholders. The Sustainability Committee of the Board has also derived a checklist under the care of senior management performance commitments, to assist Board members and management in managing policy compliance. The checklist seeks to capture major deliverables and those items that have a defined frequency (e.g. quarterly; annually) as a useful tool to ensure implementation of the Board policy and governance mandate in an active and ongoing way.

The health and safety of all staff and contractors is of paramount importance and starts from the ground up with staff field safety protocols and weekly safety meetings around personnel safety in and traveling to the workplace. Clean Air Metals undertook a detailed Risk Assessment process in 2022 that outlined all potential risks, ranked them according to impact and likelihood and ensured appropriate mitigation measures were in place for all higher risk activities. The Company has had a comprehensive COVID avoidance policy in place since February 2020. The Corporation's staff have had no lost time accidents since the onset of field exploration



operations in May 2020. The safety culture also extends to contractor and service provider personnel, encouraging a safety first, collegial environment.