

MESSAGE FROM DENISON'S PRESIDENT & CEO

The Denison name has a long and diverse history in the Canadian and global mining industries.

Modern-day Denison has positioned itself to be an important contributor to the global clean energy transition, with our portfolio of uranium mining, development and exploration projects clearly linked to growing appreciation of the critically important role that nuclear energy must play in the battle against climate change.

"Nuclear is ideal for dealing with climate change, because it is the only carbon-free, scalable energy source that's available 24 hours a day" (Bill Gates, 2018, cited in Hayunga, 2021).

Nuclear energy is a safe, reliable, and cost-competitive source of carbon-free energy, and uranium is its fuel. Our projects have the potential to power millions of homes and businesses with carbon free nuclear energy for decades.

We are responsible

Our properties are located in the Athabasca Basin region of northern Saskatchewan, Canada, on lands that are in the traditional territory of Indigenous peoples. Denison's Indigenous Peoples Policy reflects our recognition of the important role of Canadian business in the process of reconciliation with Indigenous peoples in Canada and outlines the Company's commitment to take action towards advancing reconciliation and building long-term, respectful, trusting and mutually beneficial relationships.

Our activities are subject to strict regulation by capable provincial and federal authorities in Canada. Our company is committed to being honest and ethical, with a focus on compliance and transparency. We are dedicated to operating our facilities in a manner that protects the safety of our workers and the environment.

We work with purpose

Our purpose at Denison is centered around *Powering People, Partnerships and Passion*.

At the core of our business, we seek to power people by advancing uranium development projects necessary to provide the uranium that is used to generate clean nuclear energy for homes and businesses around the world. We also embrace and encourage diversity, inclusiveness and equality in the people that make up our leadership and workforce.

We are powering partnerships by reaching industry-leading agreements with Indigenous groups and local communities with a connection to the lands where we operate. We treat our business partners with respect and are working diligently with our regulators to ensure high standards of compliance – acknowledging the inherent partnership created by our activities and those potentially impacted.

Finally, we are powering passion by unleashing the inner motivation of our teams to innovate, make positive change, and achieve excellence. Our teams have a passion for the environment, and we are seeking to achieve a superior standard of environmental stewardship. Similarly, we are motivated to drive positive change for our industry by advancing the innovative use of the In-Situ Recovery mining method in the Athabasca Basin region.

As is evident from the detail and transparency in our 2022 ESG report, the principles of good environment, social, and governance practices are present throughout our organization – providing a solid foundation for our future growth and contribution to a clean energy future.

David Cates
President & CEO