

CORPORATE SOCIAL RESPONSIBILITY AT DENISON

Denison has been focused on strengthening many long-term relationships, and building new relationships, with Indigenous and non-Indigenous communities who have a strong connection to the land on which it operates. Denison supports various community initiatives and activities as part of its focus on community investment.

1. Wellness and Community Support

Denison's focus on community relations programs in Saskatchewan is to support community-led initiatives related to community wellness. The program is commensurate with the size and scale of Denison, with the intention to scale up over time as Denison grows. The program also emphasizes those initiatives that consider a sustainable approach to funding over time.

Over the past several years, Denison has actively supported:

- English River First Nation's Patuanak Pats hockey team;
- English River First Nation members' participation at the Tony Cote Summer Games, the Treaty Days, and the ERFN August Wellness Camp;
- The Northern Village of Beauval Youth Music Program;
- Snowmobile rally in Pinehouse Lake, hosted by Kineepik Métis Local, intended to generate revenue to support local recreational programming for youth;
- The Pinehouse Elders Gathering, hosted by Kineepik Métis Local, which is one of the premiere events in the region that brings together many communities to celebrate culture, family and connecting to the land;
- The Pinehouse Polar Bear Plunge;
- The Northern Village of Ile a La Crosse Drone Camp and Wellness Camp;
- Cultural and elders gatherings – important initiatives to bring communities together in a culturally appropriate manner;
- Substantial financial support for renovations and improvements to English River First Nation Culture Camp at the Mawdsley Reserve; and
- A long-term program to support the Elders of Sakitawak to manage the Ile a la Crosse market garden, producing cost-friendly produce for communities in northern Saskatchewan.

2. Formalizing Relationships

A foundational element of Denison's Indigenous relations strategy is the execution of exploration agreements. By the end of 2022, Denison had signed agreements with (a) English River First Nation, (b) Kineepik Métis Local #9 and (c) the Ya'thi Néné Lands and Resources Office ("YNLRO"), Hatchet Lake Denesuliné First Nation, Black Lake Denesuliné First Nation, Fond du Lac Denesuliné First Nation (collectively, the

“Athabasca Nations”) and the Northern Hamlet of Stony Rapids, the Northern Settlement of Uranium City, the Northern Settlement of Wollaston Lake and the Northern Settlement of Camsell Portage (collectively, the “Athabasca Communities”) in respect of Denison’s exploration and evaluation activities within the traditional territory of the Athabasca Nations (the “Nuhenéné”).

Denison was the first corporate party to enter into agreements of this kind with each of these parties, and the agreements are considered to be first-of-a-kind in Saskatchewan. At a high-level, the agreements establish a framework for a cooperative and mutually beneficial relationship between the parties, which respects and is informed by the rights and interests of Denison’s counterparties while supporting the Company’s exploration and evaluation activities in the applicable area.

3. Wheeler River Project Engagement

Denison is actively engaging with interested parties including Indigenous and non-Indigenous communities and organizations associated with the Wheeler River Project.

Denison recognizes and is deeply respectful of the fact that the Wheeler River Project is located within the boundaries of Treaty 10, and is in the heart of the traditional territory of the English River First Nation and in the homeland of the Métis of Saskatchewan.

Denison has undertaken many meaningful engagement activities with respect to Denison’s Environmental Assessment studies for the Wheeler River Project. Denison met with multiple interested parties to discuss its Environmental Assessment studies and Project components and funded Indigenous land use studies. The Company also conducted site tours for the Indigenous and municipal leaders for communities of interest and representatives of the CNSC and SKMOE, including two site tours in 2019 and another site tour in 2022 (tours were curtailed during 2020 and 2021 due to COVID-19 travel and other restrictions).

As a result, invaluable Indigenous Knowledge was woven throughout the draft Environmental Impact Statement submitted for the project in 2022, providing Denison and the regulators a fulsome understanding of the potential impacts of the Wheeler River Project upon the exercise of Indigenous rights.

4. Closed Mines

Denison’s closed mine sites have always been an integral component of the local communities in Elliot Lake, Ontario. Denison has continued to engage and update community members through the distribution of a company newsletter, presentations to the City of Elliot Lake town council and site tours (though the latter two initiatives saw postponements due to COVID-19 restrictions in 2020 and 2021).

Denison prepares technical reports on the operation of the sites and the environmental status of the sites for the community and for the local Indigenous peoples that have been identified as Interested Parties for the closed mine sites. These reports are also available on the Denison website.

5. Other Information Sharing

Denison has launched communication initiatives, to make information about the company and its Wheeler River Project more accessible, including the website <https://www.redefiningmining.ca/>.

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