

DENISON RISK MANAGEMENT & OVERSIGHT

The Board of Directors of Denison oversees Denison’s approach to risk management and oversight, which is designed to support the achievement of organizational objectives, improve long-term performance and enhance Shareholder value. Denison’s Board is responsible for overseeing Denison’s risk identification, management and mitigation strategies and the risk assessment process. In discharging this responsibility, the Board:

- understands the principal risks of the Company’s business;
- satisfies itself that systems are in place which are designed to effectively monitor and manage those risks;
- reviews the Company’s risk management framework;
- receives reports from management and Board committees with respect to the identification, assessment and management of existing and new material risks; and
- reviews and discusses with management significant risk exposures and the processes and procedures with respect to risk assessment and risk management.

The Board has delegated greater oversight responsibilities to appropriate Board committees, as reflected in updated Board and committee mandates. Each of the committees oversees material risks within their functional area and reports to the Board on these matters and associated mitigation strategies on a periodic, and at least annual, basis.

Committee Risk Oversight Responsibilities				
Audit	Corporate Governance & Nominating	Compensation	Environment, Health, Safety & Sustainability	Technical
Oversee financial reporting, financial compliance and cyber security risks.	Oversee compliance, governance and succession risks	Oversee compensation related risks	Oversee health & safety, environment and sustainability risks	Oversee operational performance risks