

EXCELLON PROJECTS' LOCATIONS

Kilgore & Oakley

GOLD DEVELOPMENT

IDAHO

825,000 oz Au @ 0.58 g/t Indicated MRE^{1,2}
136,000 oz Au @ 0.45 g/t Inferred MRE^{1,2}



GERMANY

Silver City

HIGH GRADE
SILVER
EXPLORATION
SAXONY



UNITED STATES

MEXICO

Platosa

SILVER-LEAD-ZINC
EXPLORATION
DURANGO

La Negra

SILVER-COPPER-ZINC-LEAD DEVELOPMENT
QUERÉTARO

15.1 m oz Ag Eq @ 191 g/t Ag Eq Indicated.³
41.8 m oz Ag Eq @ 202 g/t Ag Eq Inferred.³

METALS:

**Silver, gold, copper, zinc
and lead**

TOTAL INDICATED MINERAL RESOURCES⁴:

**825,000 oz Au +
15.1m oz Ag Eq**

TOTAL INFERRED MINERAL RESOURCES⁴:

**136,000 oz Au +
41.8m oz Ag Eq**

1. Source: Kilgore Technical Report and PEA summarized in that technical report.
2. Does not include Oakley Project
3. Source: La Negra Technical Report; see also Slide 7.
4. Total mineral resource estimates: Kilgore in Idaho (Au) plus La Negra in Mexico (Ag Eq)