



Message from the President & CEO

Sustainability is at the core of everything we do, and everything we want to become. 2022 was a year that saw significant change for Excellon, however with the resiliency of Excellon's people and our continued commitment to ESG, I am very proud of all that was accomplished, and this report highlights our ESG performance over the year.

In the third quarter of 2022, we concluded the operations of our mining operations in Mexico, placing our facilities on care-and-maintenance, while adhering to the highest industry standards, ensuring no environmental or social risk. For 17 years, we have been respectful citizens of the states of Durango and Zacatecas, Mexico, safely operating in these areas and are proud to have contributed to the livelihoods of our people and the surrounding communities.

At the Kilgore Project, in Idaho, USA, Excellon completed its first ever exploration campaign during the summer of 2022. Our team performed remarkably well, achieving and exceeding our objectives of conducting our exploratory work with minimal impact to the environment, remaining in compliance with all project requirements, and maintaining a collaborative relationship with local, state, and federal regulatory agencies. We are active within the communities surrounding Kilgore, hiring locally for summer field work and administration, and participating in local events such as the Clark County Fair.

At the Silver City Project, in Saxony, Germany, our active community engagement demonstrates our commitment to being a transparent and responsible project operator. Community presentations and information brochures ensure residents are provided a consistent information and feedback loop. We also have a unique relationship with the Technical University Bergakademie Freiberg, sharing project and technical information.

In the year to come, we will continue to integrate the highest standards of corporate responsibility and ESG into all aspects of our decision-making, particularly as our asset base continues to evolve. We will continue to look for new and innovative ways to partner with the community leaders who share a common vision for positive change. Most importantly, Excellon will continue to build its reputation as a responsible corporate citizen, promote the Excellon brand, and drive business value by addressing evolving societal interests in its day-to-day activities, decision-making and responsible business planning.

This year's third annual ESG report covers all of the projects in our control. I would like to thank our employees, the communities and all stakeholders for their tremendous contribution over the year. I hope you enjoy reading this report.

Sincerely,

A handwritten signature in black ink, appearing to read "Shawn Howarth", written in a cursive style.

Shawn Howarth
President & CEO