

# FALCO BOARD OF DIRECTORS – 2021<sup>(1)</sup>

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## MARIO CARON, ENG.

### INDEPENDENT CHAIR

Mr. Mario Caron is a mining executive with over 40 years of experience in the mining industry in senior executive and board positions. His experience was gained nationally and internationally in both underground and open pits operations. Mr. Caron has been Chief Executive Officer and director with Axmin Inc, a company developing a gold project in Central African Republic and Tiberon Minerals Ltd., the developer of a tungsten/fluorspar mine in Vietnam. He was instrumental in obtaining the mining license for the Vietnamese project. He was also closely involved in the project financing, in the engineering and development of that project. As CEO of public companies, he secured mining licenses and various permits in numerous jurisdictions. He is the chairman of Alloycorp Mining Inc., a privatized company since August 2016 with a molybdenum deposit in British Columbia.

Mr. Caron received his Bachelor of Engineering, Mining at McGill University and is a member of the *Ordre des ingénieurs du Québec* and the Association of Professional Engineers of Ontario.

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## **PAOLA FARNESI, CPA, ICD.D**

### **INDEPENDENT DIRECTOR**

Ms. Paola Farnesi is a senior financial professional with over 30 years of experience in corporate finance, financial reporting, M&A and risk management. She is currently Vice-President and Treasurer of Domtar Corporation, responsible for negotiating and arranging in excess of \$1 billion in corporate financings, overseeing an insurance portfolio of over \$20 billion in insurable values and managing the investments of pension fund assets in excess of \$3 billion. From 1994 to 2008, Ms. Farnesi held several other leadership positions at Domtar Corporation, including Vice-President, Internal Audit, where she was responsible for the implementation and subsequent compliance efforts related to Sarbanes-Oxley. Prior to joining Domtar Corporation, Ms. Farnesi worked at Ernst & Young for the assurance group in Montreal. She serves on the Board of Directors of the Centaur Theatre Company since 2010.

Ms. Farnesi holds a Bachelor of Commerce and a Graduate degree in Public Accountancy from McGill University, is a member of the Chartered Professional Accountants of Quebec and obtained the ICD.D designation from the Institute of Corporate Directors.

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## CHANTAL SOREL, M.SC., PMP

### INDEPENDENT DIRECTOR

Ms. Chantal Sorel is a corporate director. She has over 30 years experience in general management with full profit & loss responsibility, project financing, project management, operations, strategic development, business development, mergers and acquisitions, in the industries of mining and metallurgy, power, infrastructure, industrial facilities, rail and transit. Ms. Sorel was Executive Vice-President and Managing Director at Capital at SNC-Lavalin from 2014 to 2019. During her term at SNC-Lavalin, she was assigned, among other projects, to oversee the \$1.5 billion construction and installation of the McGill University Health Care Centre Glen site in Montréal, which also involved the responsibility of a \$1.5 billion installation of specialized equipment. She was also responsible for the project financing and asset management of a \$20 billion infrastructure and industrial asset portfolio. Since April 2020, Ms. Sorel serves as an advisor to the Montréal Aeroport for the development and delivery of the city side projects' portfolio valued at \$2.5 billion. She also serves as an advisor to Moltex Energy since October 2019 for a project development and financing estimated at \$1 billion. Moltex Energy, is a privately held company striving to solve the world's most critical challenge, providing safe clean and affordable energy.

Ms. Sorel holds a Degree in architecture from Université de Montréal and a master's degree in Project Management from Université du Québec à Montréal. She also has a Project Management Professional certification from the Project Management Institute and completed the Director Education Program jointly offered by the Institute of Corporate Directors, the McGill Executive Institute and the Rotman School of Management at the University of Toronto.

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## CLAUDE DUFRESNE, ENG.

### INDEPENDENT DIRECTOR

Mr. Claude Dufresne has 30 years of experience in the mining industry. He was President, Chief Executive Officer and Director of Niobay Metals inc., a position held since June 2014. Mr. Dufresne was a manager at IAMGOLD and worked for 10 years as a metallurgist and plant superintendent for Cambior in Québec and Guyana. He was also responsible for the sale and marketing of ferroniobium produced by the Niobec mine in Québec for over 10 years. In 2007, Mr. Dufresne founded Camet Metallurgy Inc., a company specializing in the sale and marketing of various metals. He has participated in economic studies on a number of rare earth, niobium, manganese and bauxite projects and has acted as a supplier of various raw materials for the steel industry. Mr. Dufresne obtained a diploma in mining engineering with a specialty in mineral processing from Université Laval in 1991 and is a member of the *Ordre des ingénieurs du Québec*.

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## LUC LESSARD, ENG.

### **PRESIDENT, CHIEF EXECUTIVE OFFICER AND NON INDEPENDENT DIRECTOR**

Mr. Luc Lessard holds a bachelor's degree in Mining Engineering from Laval University, is a member of the *Ordre des ingénieurs du Québec* and has over 30 years of experience in the design, construction and operation of mines. He is the President, Chief Executive Officer and Director of Falco Resources and Chief Operating Officer of Osisko Development. He currently sits on the board of directors of Osisko Metals.

Prior to joining Falco and Osisko, Luc was Senior Vice-President, Technical Services of Osisko Gold Royalties, COO of Canadian Malartic GP (jointly owned by Agnico Eagle Mines and Yamana Gold) and COO and Senior Vice-President, Engineering and Construction of Osisko Mining Corporation, where he was responsible for the design, construction and commissioning of the Canadian Malartic gold mine. He also was Vice-President of Engineering and Construction for Iamgold and General Manager for Cambior. During his career, Mr. Lessard worked on several surface and underground mining projects.

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## ALEXANDER DANN, CPA

### NON INDEPENDENT DIRECTOR

Mr. Alexander Dann is a chartered professional accountant with over 25 years of experience leading financial operations and strategic planning for multinational public companies, primarily in the mining and manufacturing sectors. Mr. Dann served as Chief Financial Officer of The Flowr Corporation, where he successfully guided them from a small private company to a TSXV publicly traded corporation. Prior to that, Mr. Dann was CFO of Avion Gold Corp. and Era Resources Inc., until their acquisitions by Endeavour Mining Corporation and The Sentient Group, respectively. Mr. Dann also held senior finance roles with Falconbridge Ltd. (now part of Glencore), Rio Algom Limited (now part of BHP Billiton) and Litens Automotive Partnership (a group within Magna International Inc.).

Mr. Dann obtained his Chartered Accountant designation in 1995 and holds a Bachelor degree in Business Administration from L'Université Laval in Québec City.

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