Statement from the CEO

I am delighted to present the 2022 ESG report for Palladium One Mining, highlighting our annual achievements and unwavering commitment to environmental stewardship and social responsibility. We are pleased to be able to report another successful year in terms of ESG.

We have achieved excellent safety records, recording no lost time incidents or fatalities. We are in



compliance with all applicable laws and regulations, and we maintain diversity and equity at the board and employee levels.

We remain committed to minimizing the impact of our operations on the environment, including striving for Net-Zero Greenhouse Gas emissions. As our operations are in the exploration stage, we currently have minimal environmental risks and impact, however, when looking forward to the advancement our projects, we are committed to carefully assessing our potential impacts on all aspects of ESG.

Furthermore, we continue to engage with First Nations, indigenous and local communities in order to minimize any potential impacts from our activities.

Our commitment to engagement with these communities allows us to better understand and address the potential impacts of our activities and the minimization of any adverse effects from our operations. We are dedicated to demonstrating a strong sense of corporate responsibility in all aspects of our business. We actively engage with governments to foster transparent and constructive communication, ensuring compliance with regulations and industry best practices.

Looking ahead, we are optimistic about the future and the potential for growth for our Company and projects. As our projects advance, we anticipate increased economic activity and improved environmental performance. We remain committed to integrating ESG into our core business strategies, seizing opportunities for positive impact, and driving economic growth hand in hand with environmental stewardship.

In closing, I extend my sincere gratitude to all our stakeholders for their unwavering support and partnership in our ESG journey. Together, we will continue to shape a sustainable future built on responsibility, innovation, and shared prosperity.

Sincerely,

Derrick Weyrach
President & CEO/Director

