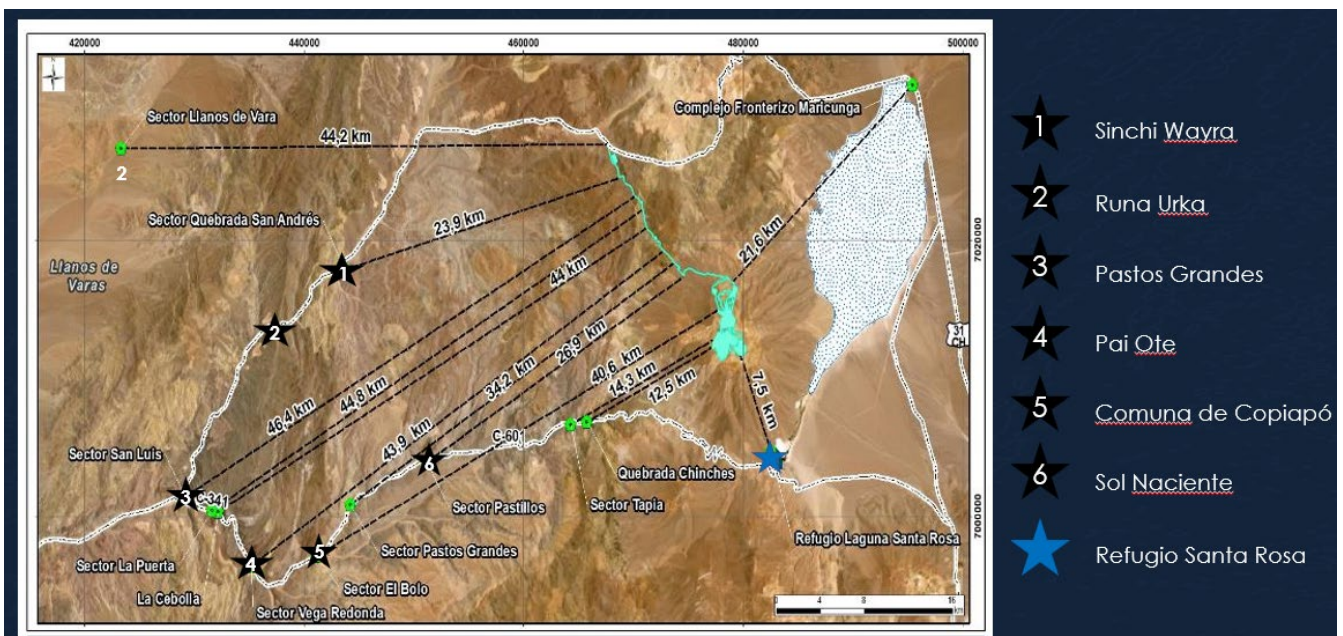


Describe the nature of any social risks, for all operating countries, that could have a material risk to operations (ONYEN)

Affiliations: SASB EM-MM-160a.1

We have been working closely with the Indigenous Colla Communities in the Project area (see below a map that identifies the location of community headquarters and their distance from the Project). We have established strong and lasting collaborative relationships as part of our good neighbor policy and in fulfillment of the obligations and voluntary commitments made during the environmental evaluation stage. Through this effort, we have been able to minimize the risk of administrative and/or judicial claims against our Environmental License.



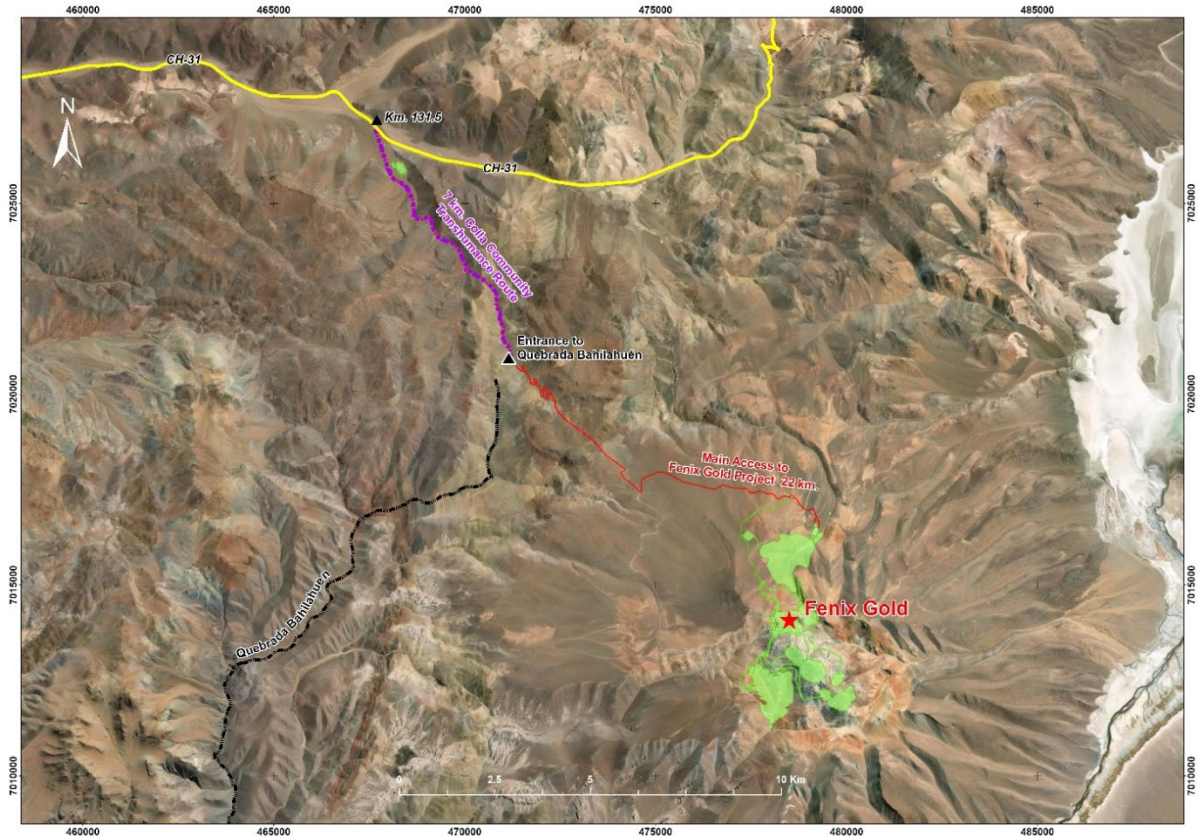
The Fenix Gold Project is committed to implementing high environmental and social standards at both national and international levels. This commitment includes promoting continuous improvement within and outside of the project.

So far, we have identified potential risks that could lead to delays in the construction and operation processes. Our on-site teams regularly evaluate the following risks:

- Risk of non-compliance with commitments made during the Indigenous consultation process and with the compensation, mitigation measures, and voluntary commitments outlined in the resolution approving our Environmental Impact Assessment Study.
- Failure to effectively manage the shared access road used by the Indigenous Colla Communities (see transhumance route map below).
- Inadequate interaction with the community by Fenix Gold employees, contractors, or other external workers associated with the project



Rio2 Limited, through its subsidiary Fenix Gold, is dedicated to collaborating with communities and civil society at large to uphold the highest standards of safety and environmental protection, thus preventing conflicts.



Transhumance Route Colla Indigenous Communities

The Fenix Gold Project is situated on Chilean government land (Fiscal property). The lands allocated to the “Colla de la Cordillera” indigenous communities are located away from the Fenix Gold Project. However, following the completion of the required human environment studies for its Environmental Impact Study, Rio2 found that the Indigenous Colla Communities (ICC), including Runa Urka, Pai Ote, Pastos Grandes, Sol Naciente, and the Comuna of Copiapó, traverse a broad area, and in some cases and during certain years, they pass through the project access area via a ravine called Bailahuén as part of one of their transhumance routes, spanning approximately 7 km. The Colla Sinchi Wayra Community does not practice transhumance, but they do gather herbs in a sector called Quebrada la Pelada, and also hold water rights in the Ojo de la Pelada, sector 2.

Furthermore, Rio2 has conducted an evaluation and impact analysis to assess whether the project's operations and traffic activities would have a significant impact on ICI's free circulation. The study indicated that the community's traffic flow would remain uninterrupted. This means that there will be no increase in travel times and the factors influencing road effects will stay within acceptable ranges throughout all project phases.