

Unigold Inc.

Description of key impacts, risks, and opportunities

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Our risk assessment is a continuous process. As we transition into production from exploration the risk profile of the Company will increase, as will the potential for larger impacts to the environment, to communities and to all stakeholders. Our current exploration activities pose only a small risk to the environment and we are diligent about immediate and continuous reclamation of all disturbed sites. The potential impacts that we can identify are entirely legacy concerns such as water quality, deforestation and erosion impacts along rivers and roadways. While we are not directly responsible for these impacts, we choose to become actively involved in the remediation efforts in collaboration with the communities and local government agencies. Our training and knowledge transfer helps the communities develop better policies and procedures while our immediate involvement helps lessen ongoing impacts.

We have completed baseline environmental work over the area of our porposd operations. We have found no "fatal flaws" and have identified areas of concern that will be highlighted in a complete Environmental and Social Impact Assessment. We expect to be able to table the ESIA report for public comment in 2023.

As we move towards production we will have the opportunity to incorporate sustainable strategies into our designs and to educate the local communities about best practices. We will be able to incorporate new technologies and procedures into everything from energy generation to supply chain management. We will look to dramatically improve the infrastructure in the immediate area as well as provide the opportunity for education, training and advancement in the local population. Our policies will be geared towards sourcing products and services from local suppliers and helping to develop local industries that can multiply the employment and entrepreneurial opportunities in the immediate area. We will do this in consultation with all levels of government and with the local communities in which we operate.